

NOTICE TO AFFECTED PERSONS OF EVRAZ HIGHVELD STEEL AND VANADIUM LIMITED (IN BUSINESS RESCUE)

Registration Number 1960/001900/06

Dear Sir/Madam,

NOTICE OF ADJOURNED MEETING IN TERMS OF SECTION 151 OF THE COMPANIES ACT, 71 OF 2008 ("THE ACT")

Notice is hereby given of the adjourned meeting of creditors of EVRAZ Highveld Steel and Vanadium Limited (in business rescue) ("the Company") and other holders of a voting interest that the adjourned meeting in terms of Section 151 of the Act will be held on the date and time set out below:

Date : 13 October 2015

Time : 11:00

Place : Elijah Mashiloane Hall

Evraz Highveld

Old Pretoria Road

Portion 93 of the Farm Schoongezicht 308 JS

eMalahleni (Witbank)

Summary of rights of affected persons to participate in and vote at the meeting

Creditors, other holders of a voting interest and employees of the Company are referred to sections 144, 145 and 146 of the Act, and are encouraged to seek independent legal advice in respect of their rights.

Affected persons may, inter alia, be entitled to notice of court proceedings, decisions, meetings or other relevant events, participate in court proceedings, form employees' or creditors' committees and be consulted, make submissions, and vote in respect of the Business Rescue Plan.

In terms of Section 152 of the Act, the AGENDA for the Meeting is as follows:

1. Discussions and the conducting of a vote on any motions to:
 - (i) amend the proposed Business Rescue Plan, in any manner moved and seconded by holders of creditors' voting interests which are satisfactory to the Joint Business Rescue Practitioners; or
 - (ii) direct the Joint Business Rescue Practitioners to adjourn the meeting in order to revise the Business Rescue Plan for further consideration.

Evraz Highveld Steel and Vanadium Limited

Registration No.: 1960/001900/06, Incorporated in the Republic of South Africa

Certified in accordance with the requirements of DIN EN ISO 9001: 2008 and DIN EN ISO 14001: 2004 Quality and Environmental Management Systems

P.O. Box 111, Witbank 1035, Tel: +27 (0) 13 690 9911, Fax: +27 (0) 13 690 9293, www.evrazhighveld.co.za, general@evrazhighveld.co.za

DIRECTORS: B Petersen (*Chairman*), I J Burger (*Chief Executive Officer*), M Bhabha, V Borisov (*Russian*), A P Maralack, T Mosololi, D Ščuka (*Czech*), P S Tatyaniin (*Russian*), T I Yanbukhtin (*Russian*)

COMPANY SECRETARY: Ms A Weststrate

2. Preliminary voting on the proposed Business Rescue Plan (as amended if applicable) provided the meeting is not to be adjourned.
3. Results of the preliminary vote.
4. Report on whether the plan has or has not been adopted.

CREDITORS SHOULD PLEASE NOTE THAT SHOULD THEY FOR ANY REASON BE UNABLE TO ATTEND THE MEETING, CREDITORS ARE ENTITLED TO EXERCISE A VOTE BY PROXY FORM (A COPY OF WHICH IS CONTAINED IN THE BUSINESS RESCUE PLAN), WHICH PROXY FORM MUST BE FORWARDED TO THE BUSINESS RESCUE PRACTITIONERS PRIOR TO THE MEETING.

Please do not hesitate to contact the Joint Business Rescue Practitioners at mscruse@matusonassociates.co.za . Creditors can also email their proxies to this email address.

Yours faithfully



Piers Marsden
Joint Business Rescue Practitioner



Daniel Terblanche
Joint Business Rescue Practitioner