

NOTICE TO AFFECTED PERSONS OF EVRAZ HIGHVELD STEEL AND VANADIUM LIMITED (IN BUSINESS RESCUE)

Registration Number 1960/001900/06

Dear Sir/Madam,

NOTICE OF MEETING OF AFFECTED PERSONS

Notice is hereby given of a general meeting of affected persons of EVRAZ Highveld Steel and Vanadium Limited (in business rescue) ("the affected persons' meeting") that will be held on the date and time set out below:

Date : 8 October 2015
Time : 11:00
Place : Elijah Mashiloane Hall
Evrax Highveld
Old Pretoria Road
Portion 93 of the Farm Schoongezicht 308 JS
eMalahleni (Witbank)

The AGENDA for the meeting is as follows:

1. Introduction
2. Invitation to Global Renewable Energy Limited to address the affected persons' meeting
3. Discussions, questions and answers in respect of the business rescue plan

Please do not hesitate to contact the Joint Business Rescue Practitioners at mscruse@matusonassociates.co.za .

Yours faithfully



Piers Marsden
Joint Business Rescue Practitioner



Daniel Terblanche
Joint Business Rescue Practitioner

Evrax Highveld Steel and Vanadium Limited

Registration No.: 1960/001900/06, Incorporated in the Republic of South Africa

Certified in accordance with the requirements of DIN EN ISO 9001: 2008 and DIN EN ISO 14001: 2004 Quality and Environmental Management Systems

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DIRECTORS: B Petersen (*Chairman*), I J Burger (*Chief Executive Officer*), M Bhabha, V Borisov (*Russian*), A P Maralack, T Mosololi, D Ščuka (*Czech*), P S Tatyatin (*Russian*), T I Yanbukhtin (*Russian*)

COMPANY SECRETARY: Ms A Weststrate