

29 September 2015

Dear Affected Persons,

**RE: MAPOCHS MINE - CONSENT TO EXTENSION**

The business rescue proceedings of Mapochs Mine Pty Ltd ("the Company") commenced on 20 April 2015. The joint business rescue practitioners ("the Practitioners") were appointed on 21 April 2015.

In terms of section 150(5), of the Companies Act, 71 of 2008 ("the Companies Act"), the business rescue plan ("the Plan") must be published by the Company within 25 days after the date on which the Practitioners were appointed, or such longer time as may be allowed by the Court or the holders of a majority of the creditors' voting interests.

In accordance with the above provision, the Plan had to be published on or before 28 May 2015, in the absence of a further extension allowed as set out above.

On 25 September 2015, the Practitioners further addressed a letter to all creditors requesting their consent to the aforementioned extension of the publication of the Plan ("the Letter").

The Practitioners hereby advise that pursuant to the Letter, the holders of a majority of the creditors' voting interests voted in favour of the extension of the publication of the Plan to 15 October 2015.

In the circumstances, the date of publication of the Plan is now 15 October 2015.

Yours sincerely,



A handwritten signature in black ink, appearing to read "J. Lightfoot", is written above a horizontal line.

**J. LIGHTFOOT**



A handwritten signature in black ink, appearing to read "J. Evans", is written above a horizontal line.

**J. EVANS**

**Mapochs Mine Proprietary Limited**

Registration No. 2008/009382/07, Incorporated in the Republic of South Africa

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**DIRECTORS:** JJ Nel (*Chairman*), IJ Burger (*Chief Executive Officer*), JJ Fourie, MG Curror, J Bonnet, J Zitha, TG Molebatsi, B Sivalingum (*alternative director*), E Reato, J Nell (*alternative director*)

**GROUP COMPANY SECRETARY:** Ms A Weststrate