

28 May 2015

Dear Affected Persons,

RE: MAPOCHS MINE - CONSENT TO EXTENSION

The business rescue proceedings of Mapochs Mine Pty Ltd ("the Company") commenced on 20 April 2015. The joint business rescue practitioners ("the Practitioners") were appointed on 21 April 2015.

Terms of section 150(5), of the Companies Act, 71 of 2008 ("the Companies Act"), the business rescue plan ("the Plan") must be published by the Company within 25 days after the date on which the Practitioners were appointed, or such longer time as may be allowed by the Court or the holders of a majority of the creditors' voting interests.

In accordance with the above provision, the Plan had to be published on or before 28 May 2015, in the absence of a further extension allowed as set out above.

On 26 May 2015, a creditors' committee ("the Committee") meeting was convened whereat the Practitioners obtained the Committee's consent to an extension of the publication of the Plan to 30 September 2015, as contemplated in section 150(1)(b) of the Companies Act.

On 26 May 2015, the Practitioners further addressed a letter to all creditors requesting their consent to the aforementioned extension of the publication of the Plan ("the Letter").

The Practitioners hereby advise that pursuant to the Letter, the holders of a majority of the creditors' voting interests voted in favour of the extension of the publication of the Plan to 30 September 2015.

In the circumstances, the date of publication of the Plan is now 30 September 2015.

Yours sincerely,



J. LIGHTFOOT



J. EVANS

Mapochs Mine Proprietary Limited

Registration No. 2008/009382/07, Incorporated in the Republic of South Africa

Private Bag X1, Roossenekal, 1066 Tel: +27(0) 13 273 5000 Fax: +27 (0) 13 273 5037 www.evrazhighveld.co.za general@evrazhighveld.co.za

DIRECTORS: JJ Nel (Chairman), IJ Burger (Chief Executive Officer), JJ Fourie, MG Curror, J Bonnet, J Zitha, TG Molebatsi, B Sivalingum (alternative director), E Reato, J Nell (alternative director)

GROUP COMPANY SECRETARY: Ms A Weststrate