



MATUSON ASSOCIATES

16 September 2015

To all creditors of the Company

**EVRAZ HIGHVELD STEEL AND VANADIUM LIMITED (REGISTRATION NUMBER 1960/001900/06
(IN BUSINESS RESCUE) (“THE COMPANY”)**

NOTICE IN TERMS OF SECTION 150 OF THE COMPANIES ACT 71 OF 2008, AS AMENDED

1. Notice is hereby given to all creditors of the Company, by the joint business rescue practitioners of the Company (“the Practitioners”), of the availability of the developed and proposed business rescue plan in respect of the Company (“the Plan”).
2. The purpose of the Plan is to afford all affected persons with all the relevant information and details proposed by the Practitioners to rescue the business of the Company. The Plan includes the following information provided for in section 150 of the Companies Act 71 of 2008, as amended:
 - 2.1. Details of the background of the business rescue proceedings;
 - 2.2. The proposal made to affected persons in respect of the rescue of the Company (including *inter alia* the nature and duration of any moratorium; the extent to which the Company is to be released from the payment of its debts; and the ongoing role of the Company and the treatment of any existing agreements); and
 - 2.3. Assumptions and conditions made by the Practitioners (including *inter alia* a projected balance sheet for the Company and statement of income and expenses of the Company for the ensuing three years).
3. The Plan is available as follows:
 - 3.1. An electronic copy of the Plan was transmitted by electronic mail to the creditors of the Company on 15 September 2015 and 16 September 2015;
 - 3.2. An electronic copy of the Plan is available on the Company’s website, www.evrazhighveld.co.za/businessrescue.asp;



- 3.3. Hard copies of the Plan will be available, free of charge, from the registered address of the Company, being:

Old Pretoria Road
Portion 93 of the Farm Schoongezicht 308 JS
eMalahleni (Witbank)

- 3.4. Hard copies of the Plan will be made available to creditors, free of charge, on request by the creditor for such copies.

4. The Plan will be available from the Registered Address and on request until 25 September 2015.

Yours faithfully

**PIERS MARSDEN AND DANIEL TERBLANCHE
(THE JOINT BUSINESS RESCUE PRACTITIONERS)**