

Our Reference: C van Zuylen / N Wright Your Reference:
Direct Line: 011 669 9234/9540 Date: 17 April 2015
E-mail Address: n.wright@bowman.co.za /
v.khan@bowman.co.za

BY E-MAIL

To all Creditors, Shareholders, Employees & Trade Unions

Dear Sir/Madam

NOTICE OF APPOINTMENT OF BUSINESS RESCUE PRACTITIONERS IN TERMS OF SECTION 129 OF THE COMPANIES ACT, 2008 (the "Act") IN RESPECT OF EVRAZ HIGHVELD STEEL AND VANADIUM LIMITED (the "Company")

1. On 13 April 2015, the Company appointed Piers Marsden (of Matuson & Associates Pty Ltd) and Daniel Terblanche (of Mazars Business Rescue Services Pty Ltd) as its joint business rescue practitioners (the BRPs).
2. As required in terms of section 129(4)(b) of the Act, we enclose, in respect of each of the BRPs, a copy of the duly filed form CoR 123.2 (Notice of Appointment of Business Rescue Practitioner).
3. The effective date of each form CoR123.2 is 15 April 2015.
4. The BRPs can be contacted at businessrescue@mazars.co.za.
5. Please note that this notice, and all other notices regarding the Company's business rescue proceedings, are accessible at <http://www.bowman.co.za/business-rescue/evraz-highveld-steel-vanadium-limited>.

Yours faithfully



Bowman Gilfillan Inc
per: Nigel Wright

Companies and Intellectual Property Commission
Republic of South Africa

Notice of Appointment of Business Rescue Practitioner

Date: 14 April 2015
Customer Code: BOWMCT

Form CoR 123.2

About this Form

- This form is issued in terms of section 129 and 131 of the Companies Act, 2008, and Regulation 123 of the Companies Regulations, 2011.
- This notice must be published to every affected person within –
 - (a) 2 business days after it has filed, if the company appointed the Practitioner; or
 - (b) 5 business days after the court order, in such a case.
- If this notice is issued following a company appointment, any affected person may apply to a court in terms of section 130 for an order setting aside the appointment, or requiring the practitioner to provide security.
- The fee for filing this Notice is R0.

Concerning

(Name and Registration Number of Company)

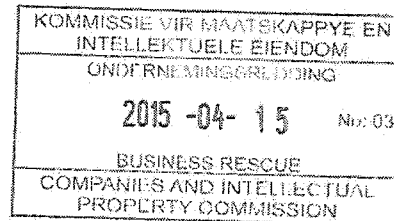
Name: EVRAZ HIGHVELD STEEL AND VANADIUM LIMITED

Registration No: 1960/001900/06

The above named company commenced business rescue proceedings on 13 April 2015.

The following person has been appointed as the business rescue practitioner:
Daniel Terblanche.

- By the company, in terms of section 129(3)(b).
- By the court, in terms of section 131(5).



Contacting the
Commission

The Companies and Intellectual
Property Commission of South Africa

Postal Address
PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 026 100 2472

www.cipc.co.za

Name and Title of person signing on behalf of the Company:

J. J. Burger

Authorised Signature:

Director

Companies and Intellectual Property Commission
Republic of South Africa

Notice of Appointment of Business Rescue Practitioner

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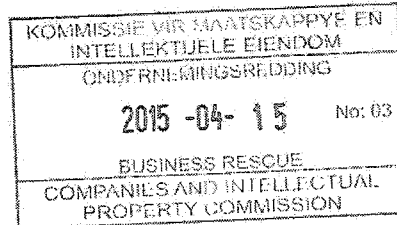
(Name and Registration Number of Company)

Name: EVRAZ HIGHVELD STEEL AND VANADIUM LIMITED
Registration No: 1960/001900/06

The above named company commenced business rescue proceedings on 13 April 2015.

The following person has been appointed as the business rescue practitioner:
Piers Marsden.

- By the company, in terms of section 129(3)(b).
- By the court, in terms of section 131(5).



Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

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0001
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Name and Title of person signing on behalf of the Company:

Authorised Signature:

J. J. Burger

DIRECTOR