

30 October 2015

**NOTICE TO AFFECTED PERSONS OF URGENT COURT PROCEEDINGS INSTITUTED AGAINST  
INTER ALIA EVRAZ HIGHVELD STEEL AND VANADIUM LIMITED (IN BUSINESS RESCUE)  
("HIGHVELD"), THE BUSINESS RESCUE PRACTITIONERS OF HIGHVELD ("THE BRPS") AND  
AFFECTED PERSONS  
(CASE NO: 85549/2015)**

Dear Sirs

1. Please note that pursuant to the provisions of sections 144, 145, and 146 of the Companies Act, 71 of 2008 as amended ("the Companies Act"), notice is hereby given to all affected persons of urgent court proceedings which were instituted by East Metals AG ("EM") and Mastercraft S.A.R.L. ("Mastercraft") against *inter alia* Highveld, the BRPs and affected persons of Highveld.
2. In accordance with Regulation 6 of the Companies Act, the details of the abovementioned urgent court proceedings are as follows:
  - 2.1. On or about 26 October 2015, EM and Mastercraft furnished the BRPs with a copy of an urgent application in terms of which EM and Mastercraft seek to *inter alia* interdict and restrain Highveld and the BRPs from implementing the business rescue plan in respect of Highveld, pending the final determination of the main application launched under the above case number.
  - 2.2. Highveld and the BRPs intend opposing the urgent application.
3. Should you require a full copy of the papers in the above application, kindly forward your request to [mscruse@matusonassociates.co.za](mailto:mscruse@matusonassociates.co.za).

Yours faithfully



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**PIERS MARSDEN N.O.**  
Joint Business Rescue Practitioner  
on behalf of the Joint Business Rescue Practitioners of  
**EVRAZ HIGHVELD STEEL AND VANADIUM LIMITED**  
(in business rescue)

**EvrAZ Highveld Steel and Vanadium Limited**

Registration No.: 1960/001900/06, Incorporated in the Republic of South Africa

Certified in accordance with the requirements of DIN EN ISO 9001: 2008 and DIN EN ISO 14001: 2004 Quality and Environmental Management Systems

P.O. Box 111, Witbank 1035, Tel: +27 (0) 13 690 9911, Fax: +27 (0) 13 690 9293, [www.evrazhighveld.co.za](http://www.evrazhighveld.co.za), [general@evrazhighveld.co.za](mailto:general@evrazhighveld.co.za)

**DIRECTORS:** B Petersen (*Chairman*), I J Burger (*Chief Executive Officer*), M Bhabha,  
A P Maralack, T Mosololi, D Ščuka (*Czech*), P S Tatyatin (*Russian*), T I Yanbukhtin (*Russian*)

**COMPANY SECRETARY:** Ms A Weststrate