

EVRAZ HIGHVELD STEEL AND VANADIUM LIMITED

(Registration Number 1960/001900/06)

UNDER BUSINESS RESCUE

("the Company")

FORM OF PROXY

Attention: Joint Business Rescue Practitioners

Care of: evrazhighveld@matusonassociates.co.za

Fax: 086 554 9998

For use by the creditors at the adjourned meeting convened in terms of section 151 of the Companies Act No. 71 of 2008 to be held at Evraz Highveld Steel, Old Pretoria Road, Portion 93 of the Farm Schoongezicht 308 JS, eMalahleni (Witbank) in the Elijah Mashiloane Hall on the 13 October 2015 at 11h00.

I/We the undersigned (*full name of creditor*) _____

a creditor of the Company in the sum of R_____ do hereby appoint (mark which is applicable)

1. Piers Marsden; or

2. Daniel Terblanche; or

3. _____ (please enter full name and ID Number)

As my/our proxy to act for me/us on my/our behalf at the meeting for purposes for voting on the Business Rescue Plan and to vote in accordance with my/our instructions below (*mark that which is applicable*):

Adopt (with or without amendment)

or

Reject

Or at any adjournment of the meeting to consider and vote on the adoption of the proposed Business Rescue Plan (with or without amendment)

SIGNED AT _____ on _____ October 2015 for and on behalf of

_____ (the creditor)

Signature: _____
who warrants that he / she is duly authorised thereto

Name: _____

Date: _____

Place: _____

Witness: _____

Witness: _____