

Dear Sirs,
To All Known Creditors

Date: 22 April 2015

**NOTICE OF FIRST MEETING OF CREDITORS OF EVRAZ HIGHVELD STEEL AND VANADIUM LIMITED
(IN BUSINESS RESCUE) (REGISTRATION NUMBER 1960/001900/06) ("THE COMPANY")**

1. We refer you to the notice of appointment of the joint business rescue practitioners transmitted on 15 April 2015.
2. You are hereby notified, in accordance with Section 147 of the Companies Act 71 of 2008 (as amended) ("the Companies Act"), that the business rescue practitioners of the Company have convened and will be presiding over the first meeting of creditors of the Company ("the First Meeting") to be held at the following time and place:

DATE: THURSDAY, 30 APRIL 2015

**VENUE: AUDITORIUM, OFFICES OF ENS AFRICA, 150 WEST STREET, SANDTON,
JOHANNESBURG (See directions attached hereto as Annexure "A")**

TIME: 10:00- 14:00

3. **AGENDA FOR THE FIRST MEETING:**

3.1. INTRODUCTION AND BACKGROUND.

**3.2. WHETHER THE BUSINESS RESCUE PRACTITIONERS BELIEVE THAT THERE IS A
REASONABLE PROSPECT OF RESCUING THE COMPANY.**

3.3. RECEIPT OF PROOF OF CLAIMS BY CREDITORS.

3.4. FORMATION OF CREDITORS' COMMITTEE.

4. You are required to lodge your claims against the Company on the attached claim form at businessrescue@mazars.co.za.

5. If you have any queries, please do not hesitate to contact the business rescue practitioners at businessrescue@mazars.co.za.

Yours faithfully

DANIEL TERBLANCHE

[duly signed in his capacity as joint business rescue practitioner on behalf of the joint business rescue practitioners of the Company]

Evraz Highveld Steel and Vanadium Limited

Registration No.: 1960/001900/06, Incorporated in the Republic of South Africa

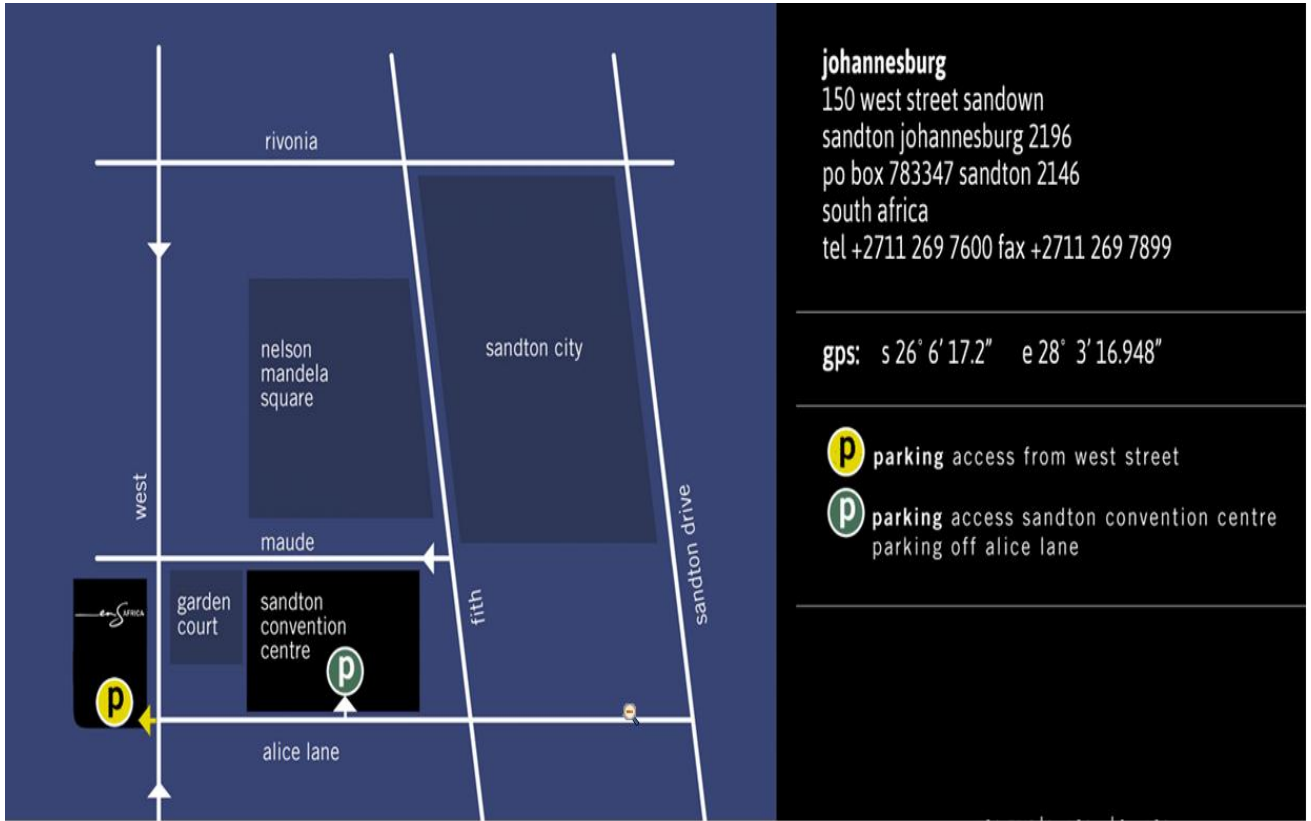
Certified in accordance with the requirements of DIN EN ISO 9001: 2008 and DIN EN ISO 14001: 2004 Quality and Environmental Management Systems

P.O. Box 111, Witbank 1035, Tel: +27 (0) 13 690 9911, Fax: +27 (0) 13 690 9293, www.evrazhighveld.co.za, general@evrazhighveld.co.za

DIRECTORS: B Petersen (*Chairman*), I J Burger (*Chief Executive Officer*), M Bhabha,
V Borisov (*Russian*), A P Maralack, T Mosololi, D Šćuka (*Czech*), P S Tatyaniin (*Russian*), T I Yanbukhtin (*Russian*)

COMPANY SECRETARY: Ms A Weststrate

Annexure "A"



ATTACHED CLAIM FORM