

EVRAZ Highveld Steel and Vanadium Limited
(Incorporated in the Republic of South Africa)
Registration No: 1960/001900/06)
Share code: EHS ISIN: ZAE000146171
("Highveld" or "the Company")

CREDITORS VOTE IN FAVOUR OF MAPOCHS MINE BUSINESS RESCUE PLAN

Shareholders are advised that on Monday 30 November 2015 the creditors of Mapochs Mine Proprietary Limited ("Mapochs Mine") in which Highveld has a majority shareholding of 74%, also in business rescue, voted in favour of its Business Rescue Plan ("the Plan") whereby the Mapochs Mine avoided liquidation and remains in business.

The Plan provides for, inter alia, the purchase of creditors' claims, excluding the claims of Highveld and employees, against Mapochs Mine by Hong Kong based major metals company International Resources Project Limited, also the successful bidder in Highveld.

The link to the Plan is

[http://www.evrazhighveld.co.za/BusinessRescue/Mapochs%20Mine%20\(Proprietary\)%20Limited%20--%20Business%20Rescue%20Plan%20%20-%2020%20November%202015.pdf](http://www.evrazhighveld.co.za/BusinessRescue/Mapochs%20Mine%20(Proprietary)%20Limited%20--%20Business%20Rescue%20Plan%20%20-%2020%20November%202015.pdf)

and the final numbers of the vote will be published on the Highveld website -

<http://www.evrazhighveld.co.za/BusinessRescue.asp>

eMalahleni

1 December 2015

Sponsor

J.P. Morgan Equities South Africa Proprietary Limited