

EVRAZ Highveld Steel and Vanadium Limited  
(Incorporated in the Republic of South Africa)  
Registration No: 1960/001900/06)  
Share code: EHS ISIN: ZAE000146171  
("Highveld" or "the Company")

**FURTHER NOTICE TO SHAREHOLDERS OF EVRAZ HIGHVELD STEEL AND VANADIUM LIMITED  
(IN BUSINESS RESCUE) ("HIGHVELD"): COURT ORDER GRANTING URGENT APPLICATION  
FOR SUBSTITUTED SERVICE UNDER CASE NO: 85549/2015**

Further to the SENS announcements dated 23 October, 30 October and 5 November 2015, shareholders are advised of the court order authorising East Metals AG and Mastercroft S.A.R.L to serve the main application and the urgent interdict application on affected persons of Highveld by way of substituted service, as further provided for in the order.

A copy of the papers is also available upon request made to [mscruse@matusonassociates.co.za](mailto:mscruse@matusonassociates.co.za).

eMalahleni  
30 November 2015

Sponsor  
J.P. Morgan Equities South Africa Proprietary Limited