

EVRAZ Highveld Steel and Vanadium Limited  
(Incorporated in the Republic of South Africa)  
(Registration No: 1960/001900/06)  
Share code: EHS ISIN: ZAE000146171  
("the Company")

**CHANGE IN DIRECTORATE**

In compliance with rule 3.59 of the JSE Limited Listings Requirements the Board of Directors ("Board") of the Company hereby announces the resignation of both Mr Pavel Tatyandin from his position as non-executive director and Mr Dmitriy Scuka from his position as independent non-executive director of the Company with effect from 16 June 2016.

The Company wishes to thank both Mr Tatyandin and Mr Scuka for their contribution to the Board and to the Company and wishes them all the best in their future endeavours.

eMalahleni  
20 June 2016

**J.P. Morgan Equities South Africa (Pty) Ltd.**

Sponsor