

EVRAZ Highveld Steel and Vanadium Limited
(Incorporated in the Republic of South Africa)
(Registration No: 1960/001900/06)
Share code: EHS ISIN: ZAE000146171
("Highveld" or "the Company")

PROVISIONAL LIQUIDATION OF MAPOCHS MINE (PROPRIETARY) LIMITED ("Mapochs Mine")

1. As the major shareholder of Mapochs Mine, Highveld hereby advises all shareholders and interested parties that the High Court of South Africa, Gauteng Division, Pretoria granted the order for the provisional liquidation of Mapochs Mine at an urgent hearing on 17 May 2016, based on the fact that it is unable to pay its debts as and when they fall due in the ordinary course of business, as contemplated in Section 344(f) read with Section 345(1)(c) of the Companies Act, 61 of 1973 and Schedule 5(9) of the Companies Act, 71 of 2008.

2. The Master of the High Court of South Africa in Pretoria has appointed the following four provisional liquidators to attend to Mapochs Mine:
 - i. Juanito Martin Damons;

 - ii. Kgashane Christopher Monyela;

 - iii. Abdul Qadir Khatieb; and

 - iv. Sophie Kekana

eMalahleni
24 May 2016
J.P. Morgan Equities South Africa (Pty) Ltd.
Sponsor