

EVRAZ Highveld Steel and Vanadium Limited
(Incorporated in the Republic of South Africa)
(Registration No: 1960/001900/06)
Share code: EHS ISIN: ZAE000146171
("Highveld" or "the Company")

CREDITORS' COMMITTEE MEETING AND UPDATE ON SALES PROCESS

Shareholders are advised that the creditors' committee met yesterday to consider three final binding offers received from preferred bidders in terms of the sales process.

The Company can confirm that the business rescue practitioners will be announcing the successful bidder during the course of this week.

The business rescue plan (the plan) will be published by mid-September 2015 and creditors will formally vote on the plan at the creditors meeting convened within 10 days from the date of publication of the plan.

eMalahleni

2 September 2015