


## EVRAZ Highveld Certified a Level 5 BEE Company



**16 September 2011** - EVRAZ Highveld Steel and Vanadium Limited (EVRAZ Highveld) (part of EVRAZ Group), has been awarded a Level 5 Broad-Based Black Economic Empowerment (B-BBEE) contributor rating by South African National Accreditation System (SANAS) accredited agency BLogic. This follows an intense focus on transformation within the company over the past year. EVRAZ Highveld was previously rated a Level 8 contributor.

Recognising the importance of B-BBEE as a business and national strategy EVRAZ Highveld has taken a number of measures aimed at increasing diversity across all levels. This has involved improving representation of historically disadvantaged people in senior management structures; the provision of advancement opportunities to previously disadvantaged groups in the various management structures; education programmes aimed at skills development; preferential procurement, particularly among black owned SMMEs (small-, micro- and medium-sized enterprises); and, the development of local black owned businesses within the eMalahleni community to become preferred suppliers.

Also, a number of external projects were implemented to target the economic empowerment of communities, on both social and business levels, through education, health, housing and supply chain initiatives.

“EVRAZ Highveld aims to develop and support transformation both nationally as well as within the company. We strive to make our corporate structure reflective of the country’s demographics and to ensure that the principles of transformation are also reflected in the communities of EVRAZ Highveld’s operations”, says EVRAZ Highveld CEO, Michael Garcia. “In EVRAZ Highveld we strongly believe that transformation needs to be taken into consideration at all levels of the organisation as part of the business strategy. B-BBEE is part of our business philosophy and we are looking forward to moving further on and increasing our B-BBEE results.”

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### About Broad-Based Black Economic Empowerment

Broad-Based Black Economic Empowerment (B-BBEE) is a programme launched by the South African government to redress the inequalities of Apartheid by giving historically disadvantaged groups economic opportunities previously not available to them. It includes measures such as employment equity, skills development, ownership, management, socio-economic development and preferential procurement.

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**EVRAZ GROUP S.A. (EVRAZ)** is a vertically-integrated steel, mining and vanadium business with operations in the Russian Federation, Ukraine, USA, Canada, Czech Republic, Italy and South Africa. In 2010, the Company produced 16.3 million tonnes of crude steel and sold 15.5 million tonnes of steel rolled products. EVRAZ's internal consumption of iron ore and coking coal is covered by its mining operations. EVRAZ's consolidated revenues for the year ended 31 December 2010 were US\$13,394 million and consolidated adjusted EBITDA amounted to US\$2,350 million.