

Highveld Steel and Vanadium Corporation Limited
 Registration number: 1960/001900/06
 (Incorporated in the Republic of South Africa)
 ("Highveld" or "the Corporation")
 Share code: HVL
 ISIN code: ZAE000003422

PROPOSED NAME CHANGE

Introduction

The directors are proposing to change the name of the Corporation to Evraz Highveld Steel and Vanadium Limited.

Rationale

The proposed name change is part of the Evraz Group strategic drive to rebrand the complete group under the Evraz identity. The combination of the two strong brands of Evraz, with its global reach and experience, and of Highveld, with its long-standing history and solid reputation in South Africa, creates synergy which will contribute to the competitiveness of the Corporation and strengthening of its market position.

In order to reflect Highveld's new corporate identity as aligned with the Evraz strategy to unify the complete Evraz Group under the Evraz name, the board proposes to change the name of the Corporation to Evraz Highveld Steel and Vanadium Limited, with an abbreviated name EHSV, JSE code: EHS and ISIN: ZAE000146171, from commencement of business on Monday, 19 July 2010.

Salient dates and times

2010

Circular posted to shareholders recorded in the register at the close of business on	Monday, 24 May
Last day to lodge forms of proxy for the general meeting by 10:00 on	Friday, 18 June
General meeting at 10:00 on	Tuesday, 22 June
Results of general meeting published on	Tuesday, 22

SENS on	June
Finalisation announcement	Friday, 9 July
Last day to trade	Friday, 16 July
Change of name effective from commencement of trading under the JSE code: EHS and ISIN: ZAE000146171 on	Monday, 19 July
List and trade new shares in the new name from commencement of trading on	Monday, 19 July
Record date	Friday, 23 July
Issue to certificated shareholders of new share certificates, posting of share certificates to those shareholders who have submitted their share certificates and forms of surrender on or before 12:00 on the record date. Share certificates and forms of surrender received after 12:00 on the record date will have their new certificates posted within five days of receipt of surrender	Monday, 26 July
CSDP and broker accounts, in respect of dematerialised shareholders, will be updated on	Monday, 26 July

Note: The dates and times provided for in this circular are subject to amendment. Any such amendment will be released on SENS. Shareholders will not be able to dematerialise or rematerialise securities in the name of Highveld after Friday, 16 July 2010.

Circular

The proposed name change is conditional upon shareholder approval. The circular containing the notice of general meeting to be held on Tuesday, 22 June 2010, with the necessary resolutions that need to be passed by shareholders for the approval and implementation of the Proposed Name Change was posted to shareholders today.

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24 May 2010

Sponsor:

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