

EVRAZ HIGHVELD STEEL AND VANADIUM LIMITED
Incorporated in the Republic of South Africa
Registration number 1960/001900/06
Share code: EHS
ISIN: ZAE000146171
("Evraz Highveld" or "the Company")

EVRAZ HIGHVELD GRANTED CONVERSION OF MINING RIGHTS

Evraz Highveld is pleased to announce that the Department of Mineral Resources ("DMR") has granted the conversion of its old order mining right in respect of its Mapochs Mine into a new order mining right in terms of the Mineral and Petroleum Resources Development Act 28 of 2002.

Evraz Highveld will now embark on the process associated with the execution and registration of the mining rights.

The conversion of the mining right comes after Evraz Highveld concluded a meaningful and sustainable black economic empowerment transaction, which will result in 26% of the economic and voting interest in Mapochs Mine (Proprietary) Limited being held by Historically Disadvantaged South Africans. Shareholders will be appraised of the fulfilment of the conditions precedent to that transaction in accordance with the Listings Requirements of the JSE Limited.

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[31 January 2011]