

Evraz Highveld Steel and Vanadium Limited
Registration No. 1960/001900/06
(Incorporated in the Republic of South Africa)
("Evraz Highveld" or "the Company")
Share code: EHS
ISIN code: ZAE000146171

MICHAEL DENNIS GARCIA APPOINTED AS DIRECTOR AND CHIEF EXECUTIVE OFFICER OF EVRAZ HIGHVELD

Evraz Highveld Steel and Vanadium Limited announces that Michael Garcia is appointed as director and Chief Executive Officer of the Company with effect from 13 May 2011.

Michael brings a wealth of experience to the Company. He has a BSC in Computer Science from the United States Military Academy at West Point, and an MBA from Harvard Business School. Michael was previously Senior Vice-President, Manufacturing and Supply Chain at Evraz Inc. North America, one of the largest tubular and plate products producer and the largest manufacturer of rails in North America.

Today, the steel industry operates in a global market and Michael's vision for Evraz Highveld is to create an environment that fosters the involvement of all employees to their maximum potential and to develop the business to create outstanding value for the customer. This will involve creating excellence by developing the customer base, growth opportunities, world class manufacturing, supply chain management and continuous improvement.

Bheki Shongwe, Chairman of the Board, wishes Michael all the best for his new responsibilities and is confident that Michael will strengthen the management team and bring best international management practices to enhance value to all the stakeholders of Evraz Highveld Steel and Vanadium Limited.

Johannesburg
13 May 2011

Sponsor:
J.P. Morgan Equities Limited